

In re: **Texas Standard Oil Company**Case No. 08-34031  
(if known)**STATEMENT OF FINANCIAL AFFAIRS****1. Income from employment or operation of business**

None



State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$43,426.84 (2008 YTD)	Oil & gas revenue
\$109,628.76 (YTD 2008)	Oil & gas property sales
\$164,448.44 (2007)	Oil & gas revenue
\$8,891.59 (2007)	Oil & gas property sales
\$449,079.39 (2006)	Oil & gas revenue
\$351,181.14 (2006)	Oil & gas property sales

**2. Income other than from employment or operation of business**

None



State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$609.17 (YTD 2008)	Dividends
\$361.12 (YTD 2008)	Interest on loans
\$337.79 (YTD 2008)	Insurance settlement
\$3,285.78 (YTD 2008)	Overhead reimbursement
\$1,734.88 (2007)	Dividends
\$13,660.95 (2007)	Interest on loans
\$128,000 (2007)	IMC settlement
\$6,571.56 (2007)	Overhead reimbursement
\$4,823.04 (2006)	Dividends
\$1,621.14 (2006)	Insurance settlement

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re: **Texas Standard Oil Company**Case No. **08-34031**  
(if known)**STATEMENT OF FINANCIAL AFFAIRS**

Continuation Sheet No. 1

**\$3,672.65 (2006)      Overhead reimbursement****3. Payments to creditors***Complete a. or b., as appropriate, and c.*

None



a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None



b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Administaff of Texas, Inc.	3/25/08	\$1121.10	
COBRA Administration	3/25/08	\$695.08	
P.O. Box 203332	4/17/08	\$1121.10	
Houston, TX 77216-3332	4/17/08	\$695.08	
	5/22/08	\$1121.10	
	5/22/08	\$695.08	
	6/25/08	\$1121.10	
	6/25/08	\$695.08	
 MS Crescent Nine Greenway SPV, LLC	3/25/08	\$5381.17	
P.O. Box 846253	3/27/08	\$122.5	
Dallas, TX 75284-6253	4/28/08	\$5731.17	
	5/23/08	\$8189.71	
	6/25/08	5512.42	
		5932.42	

None



c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
See attached.			

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

In re: **Texas Standard Oil Company**

Case No. **08-34031**  
(if known)

**STATEMENT OF FINANCIAL AFFAIRS**  
*Continuation Sheet No. 2*

**4. Suits and administrative proceedings, executions, garnishments and attachments**

- None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Civil Action No. 3:05-cv-00490, Texas Standard Oil Co. v. Forest Oil Corp., et al.	Contract Dispute	U.S. District Court, Southern District of Texas, Galveston Division	On appeal to Fifth Circuit Court of Appeals
Civil Action No. G-05-490, Texas Standard Oil Co. v. Forest Oil Corporation, Mariner Energy Resources, Inc. and Mariner Energy, Inc.	Writ of Execution	U.S. District Court, Southern District of Texas, Galveston Division	
Civil Action No. G-5-0490, Texas Standard Oil Co. v. Forest Oil Corporation, Mariner Energy Resources, Inc. and Mariner Energy, Inc.	Writ of Execution	U.S. District Court, Southern District of Texas, Galveston Division	
Civil Action No. G-5-0490, Texas Standard Oil Co. v. Forest Oil Corporation, Mariner Energy Resources, Inc. and Mariner Energy, Inc.	Writ of Execution	U.S. District Court, Southern District of Texas, Galveston Division	

- None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**5. Repossessions, foreclosures and returns**

- None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**6. Assignments and receiverships**

- None ☒ a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

- None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re: **Texas Standard Oil Company**

Case No. **08-34031**  
(if known)

**STATEMENT OF FINANCIAL AFFAIRS**  
*Continuation Sheet No. 3*

**7. Gifts**

- None ☒ List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**8. Losses**

- None ☒ List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**9. Payments related to debt counseling or bankruptcy**

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
HughesWattersAskanse, LLP 333 Clay Street, 29th Floor Houston, TX 77002	6/26/08 via wire pre- petition	\$36,099

**10. Other transfers**

- None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Texas Standard Oil & Gas, LP Nine Greenway Plaza, Suite 3040 Houston, TX 77046	6/25/08	Office furniture and equipment with a total book value of \$2,788.43 were sold to transferee for \$5,000 pre- petition

- None ☒ b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

**11. Closed financial accounts**

- None ☒ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re: **Texas Standard Oil Company**

Case No. **08-34031**  
(if known)

**STATEMENT OF FINANCIAL AFFAIRS**  
*Continuation Sheet No. 4*

**12. Safe deposit boxes**

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**13. Setoffs**

None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
Charles Sharman	April 2008	\$9,948.14 (note) and \$51.86 (interest)
Nine Greenway Plaza, Suite 3040	May 2008	\$9,963.31 (note) and \$36.69 (interest)
Houston, TX 77046	June 2008	\$9,980.87 (note) and \$19.13 (interest)
		salary offset against note payable to Debtor

**14. Property held for another person**

None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Buccaneer Resources, LLC	Nominee agreement -	Brazos Block 488, Offshore
3300 South Gessner Suite 200	Offshore lease Brazos	Texas
Houston, Texas 77063	Block 488, Lease No. 0C5-G31013	
Highbaugh Field Corporation	Cash bonus of \$109,945 paid 10/01/07	

**15. Prior address of debtor**

None ☒ If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

**16. Spouses and Former Spouses**

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISIONIn re: **Texas Standard Oil Company**Case No. **08-34031**

(if known)

**STATEMENT OF FINANCIAL AFFAIRS**  
*Continuation Sheet No. 5***17. Environmental Information**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

- None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

☒

- None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

☒

- None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

☒**18. Nature, location and name of business**

- None a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

☒

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

- None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

☒

**SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re: **Texas Standard Oil Company**

Case No. **08-34031**  
(if known)

**STATEMENT OF FINANCIAL AFFAIRS**  
*Continuation Sheet No. 6*

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

**19. Books, records and financial statements**

- None ☐ a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

**NAME AND ADDRESS**

**Pat Johnson**  
**Nine Greenway Plaza, Suite 3040**  
**Houston, TX 77046**

**DATES SERVICES RENDERED**

**June 25, 2006 - June 26, 2008**

**Merril Littlewood**  
**Griffing & Company**  
**One Sugar Creek Center Blvd., Suite 450**  
**Sugar Land, TX 77478**

**June 25, 2006 - June 26, 2008**

- None ☐ b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

**NAME AND ADDRESS**

**Pat Johnson**  
**Nine Greenway Plaza, Suite 3040**  
**Houston, TX 77046**

**DATES SERVICES RENDERED**

**April 11, 2008**

- None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

**NAME**

**Pat Johnson**

**ADDRESS**

**Nine Greenway Plaza, Suite 3040**  
**Houston, TX 77046**

**Merril Littlewood**

**Griffing & Company**  
**One Sugar Creek Center Blvd., Suite 450**  
**Sugar Land, TX 77478**

- None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

**NAME AND ADDRESS**

**MS Crescent Nine Greenway SPV, LLC**  
**3 Greenway Plaza, Suite 110**  
**Houston, TX 77046**

**DATE ISSUED**

**April 11, 2008**



In re: **Texas Standard Oil Company**

Case No. **08-34031**  
(if known)

**STATEMENT OF FINANCIAL AFFAIRS**  
Continuation Sheet No. 7

**20. Inventories**

None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None ☒ b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

**21. Current Partners, Officers, Directors and Shareholders**

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Charles Sharman Nine Greenway Plaza, Suite 3040 Houston, TX 77046	President and Sole Director	118,000 common stock 9.391383%
Joseph Langston 10210 Highway 243 Kaufman, TX 75142		305,323 shares of common stock 24.300044%
Timothy Roberson Nine Greenway Plaza, Suite 3040 Houston, TX 77046		628,100 shares of common stock 49.989216%
LuJan C. Langston 10210 Highway 243 Kaufman, TX 75142		203,548 shares of common stock 16.199976%

**22. Former partners, officers, directors and shareholders**

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME, ADDRESS AND TITLE	DATE OF TERMINATION
Joseph Langston 10210 Highway 243 Kaufman, TX 75142 Vice-President, Director	February 1, 2008
Timothy Roberson Nine Greenway Plaza, Suite 3040 Houston, TX 77046 President, Director	February 1, 2008



87 (Official Form 7) (12/07) - Cont.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re: **Texas Standard Oil Company**Case No. **08-34031**

(if known)

**STATEMENT OF FINANCIAL AFFAIRS***Continuation Sheet No. 8***23. Withdrawals from a partnership or distributions by a corporation**

None

- ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

**24. Tax Consolidation Group**

None

- ☒ If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

**25. Pension Funds**

None

- ☒ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.


*[If completed on behalf of a partnership or corporation]*

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date

July 11, 2008

Signature

  
Charles Sharman  
President & Sole Director

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both.  
18 U.S.C. §§ 152 and 3571

# Texas Standard Oil Company

## Payments to Insiders 6/27/07 - 6/26/08

Charles A. Sharman  
9 Greenway Plaza, Suite 3040  
Houston, TX 77046

Date	Account	Bill	Pmt
07/20/07	Telephone	467.17	
07/20/07	Travel	10.50	
07/27/07	Merrill Lynch		(477.67)
08/27/07	Telephone	330.46	
08/27/07	Travel	28.00	
08/27/07	Meals and Entertainment	83.88	
08/29/07	Merrill Lynch		(442.34)
09/18/07	Telephone	379.55	
09/18/07	Travel	33.00	
09/18/07	Dues and Subscriptions	330.00	
09/18/07	Merrill Lynch		(742.55)
10/16/07	Telephone	332.17	
10/16/07	Travel	6.00	
10/17/07	Merrill Lynch		(338.17)
12/31/07	Telephone	734.62	
12/31/07	Travel	15.00	
12/31/07	Meals and Entertainment	107.41	
12/31/07	Meals and Entertainment	142.79	
12/31/07	Meals and Entertainment	58.59	
01/03/08	Merrill Lynch		(1,058.41)
01/24/08	Telephone	500.97	
01/24/08	Travel	21.00	
01/29/08	Merrill Lynch		(521.97)
02/22/08	Telephone	400.39	
02/22/08	Travel	56.00	
02/22/08	Meals and Entertainment	25.74	
02/22/08	Merrill Lynch		(482.13)
03/27/08	Telephone	374.52	
03/27/08	Travel	24.00	
03/27/08	Merrill Lynch		(398.52)
04/30/08	Telephone	392.61	
04/30/08	Travel	6.00	
04/30/08	Merrill Lynch		(398.61)
		4,860.37	(4,860.37)

# Texas Standard Oil Company

## Payments to Insiders 6/27/07 - 6/26/08

Date	Account	Bill	Pmt
06/30/07	Merrill Lynch	2,500.00	(2,500.00)
07/13/08	Merrill Lynch	2,500.00	(2,500.00)
07/31/07	Merrill Lynch	2,500.00	(2,500.00)
08/15/07	Merrill Lynch	2,500.00	(2,500.00)
08/31/07	Merrill Lynch	2,500.00	(2,500.00)
		<u>12,500.00</u>	<u>(12,500.00)</u>
		<b>17,360.37</b>	<b>(17,360.37)</b>
07/01/07	COBRA Reimbursements	928.04	(928.04)
07/02/07	Merrill Lynch		
		<u>928.04</u>	<u>(928.04)</u>
01/31/07	Loan Interest	91.46	
01/31/07	Loan Interest	8.49	
02/28/07	Loan Interest	82.61	
02/28/07	Loan Interest	7.67	
03/31/07	Loan Interest	91.46	
03/31/07	Loan Interest	8.49	
04/30/07	Loan Interest	88.51	
04/30/07	Loan Interest	8.22	
05/31/07	Loan Interest	91.46	
05/31/07	Loan Interest	8.49	
06/30/07	Loan Interest	88.51	
06/30/07	Loan Interest	8.22	
07/31/07	Loan Interest	8.49	
07/31/07	Loan Interest	91.46	
08/31/07	Loan Interest	91.46	
08/31/07	Loan Interest	8.49	

**Total Charles A. Sharman**

**Chip Langston**  
**10210 Highway 243**  
**Kaufman, TX 75142**

**Total Chip Langston**

**Langston Energy, LLC (v)**  
**10210 Highway 243**  
**Kaufman, TX 75142**

# Texas Standard Oil Company

## Payments to Insiders 6/27/07 - 6/26/08

Date	Account	Bill	Pmt
09/30/07	Loan Interest	88.51	
09/30/07	Loan Interest	8.22	
10/31/07	Loan Interest	91.46	
10/31/07	Loan Interest	8.49	
11/30/07	Loan Interest	88.51	
11/30/07	Loan Interest	8.22	
12/31/07	Loan Interest	91.46	
12/31/07	Loan Interest	8.49	
12/20/07	Merrill Lynch		(1,176.85)
		<b>1,176.85</b>	<b>(1,176.85)</b>

Total Langston Energy, LLC (v)

Texas Standard Oil & Gas, LP (v)  
9 Greenway Plaza, Suite 3040  
Houston, TX 77046

01/31/07	Loan Interest	112.92	
01/31/07	Loan Interest	12.48	
02/28/07	Loan Interest	101.99	
02/28/07	Loan Interest	11.27	
03/31/07	Loan Interest	112.92	
03/31/07	Loan Interest	12.48	
04/30/07	Loan Interest	109.27	
04/30/07	Loan Interest	12.08	
05/31/07	Loan Interest	112.92	
05/31/07	Loan Interest	12.48	
06/30/07	Loan Interest	109.27	
06/30/07	Loan Interest	12.08	
07/31/07	Loan Interest	112.92	
07/31/07	Loan Interest	12.48	
08/31/07	Loan Interest	112.92	
08/31/07	Loan Interest	12.48	
09/30/07	Loan Interest	109.27	
09/30/07	Loan Interest	12.08	
10/31/07	Loan Interest	112.92	
10/31/07	Loan Interest	12.48	
11/30/07	Loan Interest	109.27	
11/30/07	Loan Interest	12.08	

**Texas Standard Oil Company****Payments to Insiders 6/27/07 - 6/26/08**

<u>Date</u>	<u>Account</u>	<u>Bill</u>	<u>Pmt</u>
12/31/07	Loan Interest	112.92	
12/31/07	Loan Interest	12.48	
12/20/07	Merrill Lynch		(1,476.46)
		<b>1,476.46</b>	<b>(1,476.46)</b>

**Total Texas Standard Oil & Gas, LP (v)**

**Timothy M. Roberson**  
**9 Greenway Plaza, Suite 3040**  
**Houston, TX 77046**

06/30/07	Merrill Lynch	500.00	(500.00)
07/13/07	Merrill Lynch	500.00	(500.00)
07/31/07	Merrill Lynch	1,000.00	(1,000.00)
08/15/07	Merrill Lynch	1,000.00	(1,000.00)
08/31/07	Merrill Lynch	1,000.00	(1,000.00)
		<b>4,000.00</b>	<b>(4,000.00)</b>

**Total Timothy M. Roberson**

**TXS 498 Corp (v)**  
**9 Greenway Plaza, Suite 3040**  
**Houston, TX 77046**

01/31/07	Loan Interest	21.45	
02/28/07	Loan Interest	19.38	
03/31/07	Loan Interest	21.45	
04/30/07	Loan Interest	20.76	
05/31/07	Loan Interest	21.45	
06/30/07	Loan Interest	20.76	
07/31/07	Loan Interest	21.45	
08/31/07	Loan Interest	21.45	
09/30/07	Loan Interest	20.76	
10/31/07	Loan Interest	21.45	
11/30/07	Loan Interest	20.76	
12/31/07	Loan Interest	21.45	
12/20/07	Merrill Lynch		(252.57)
		<b>252.57</b>	<b>(252.57)</b>

**Total TXS 498 Corp (v)****TOTAL****25,194.29 (25,194.29)**